

Available Seller Financing

*OFFICE
CONDO
FOR SALE*



Exclusive Listing by
Tolj Commercial Real Estate

930 Colorado Boulevard, Suite 1, Los Angeles, CA 90041

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930

Colorado Blvd., Ste. 1, Los Angeles, CA 90041



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EXECUTIVE SUMMARY



The Offering

Discover a fantastic opportunity with Tolj Commercial Real Estate! Presenting a two-story office condominium in the vibrant Eagle Rock area of Los Angeles, right on the border of Pasadena and Highland Park. This property offers approximately 4,790 square feet of space on an expansive 28,268 square foot lot, featuring executive offices, a welcoming reception/waiting area, a convenient kitchenette, storage facilities, and more.

This property is a cornerstone of a condominium complex, fostering a harmonious office commercial community with a shared ownership structure. The complex comprises multiple units, each individually owned, while common areas and amenities are collectively managed and maintained.

Referred to as Office Condo Suite 1 amidst neighboring commercial properties, this office condominium provides a tranquil and inviting workspace enveloped by lush trees and hillside residences. The collaborative office environment offers the advantages of an executive office suite at a cost-effective rate, granting occupants access to amenities such as a conference room, storage area, kitchenette, and additional services.

Conveniently located just a short drive from Old Town Pasadena, the property is near diverse retail outlets and dining establishments, including Stoney Point, Colombo's Restaurant, Vons, CVS, and various other options.

Submarkets

Eagle Rock & Pasadena

The subject property is nestled in Eagle Rock, a neighborhood in the northeastern region of Los Angeles. It shares borders with the City of Glendale to the north and west, Highland Park to the southeast, Glassell Park to the southwest, and the cities of Pasadena and South Pasadena to the east. Renowned for its cultural diversity, Eagle Rock is a vibrant community featuring trendy local businesses, esteemed artists, musicians, and notable individuals.

Adjacent to Eagle Rock, Pasadena, with its historic charm, stands as a neighboring city to the east. Known for its annual Rose Parade and picturesque surroundings, Pasadena adds to the appeal of the area. The proximity to both Eagle Rock and Pasadena provides residents with a diverse array of cultural events, dining options, and recreational opportunities. In 1911, Eagle Rock was incorporated as a city, and in 1923, it amalgamated with the City of Los Angeles, creating a unique blend of history and contemporary living in this thriving region.

Summary

Sales Price	\$2,588,000
Price per SF	\$540.29
Built	1981
Stories	2
Primary Use	Office
Property Type	Office Condo *
Zone	[Q]C4-1XL **
Percent Occupied	100% with expiring leases
Tenancy	Leased



- **Part of the property extends into Pasadena.**
- **Contact the Los Angeles Department of City Planning <https://planning.lacity.org/> to verify and confirm intended use, zoning, parking requirements, and related city ordinances.**

PROPERTY HIGHLIGHTS

PRIME LOCATION

PASADENA ADJACENT

PROXIMITY TO OLD TOWN PASADENA

MINUTES FROM MAJOR FREEWAYS - 2, 210, &
134

TRANQUIL SURROUNDINGS EXECUTIVE
OFFICES

RECEPTION, KITCHENETTE & MORE

GATED OFFICE CONDO COMPLEX, 24/7
ACCESS

INCOME POTENTIAL WHILE OCCUPYING THE
PROPERTY

930 Colorado Blvd., Ste. 1, Los Angeles, CA 90041



PROPERTY INFORMATION



PROPERTY DETAILS

Site Description

Year Built	1981
Alternative Address	930 Colorado Boulevard, Suite 1
Building Type	Free Standing
Assessor's Parcel Number	5709-005-039
Construction	Wood Frame/Masonry/Concrete
Roof Type	Metal Roof Systems/Saltbox
Number of Buildings	1
Gross Square Footage	Approx. 4,790-sf <small>(per assessor's measurements)</small>
Lot Size	Approx. 28,268-sf <small>(per assessor's measurements)</small>
Parking	11 onsite stalls & 4 guest parking*

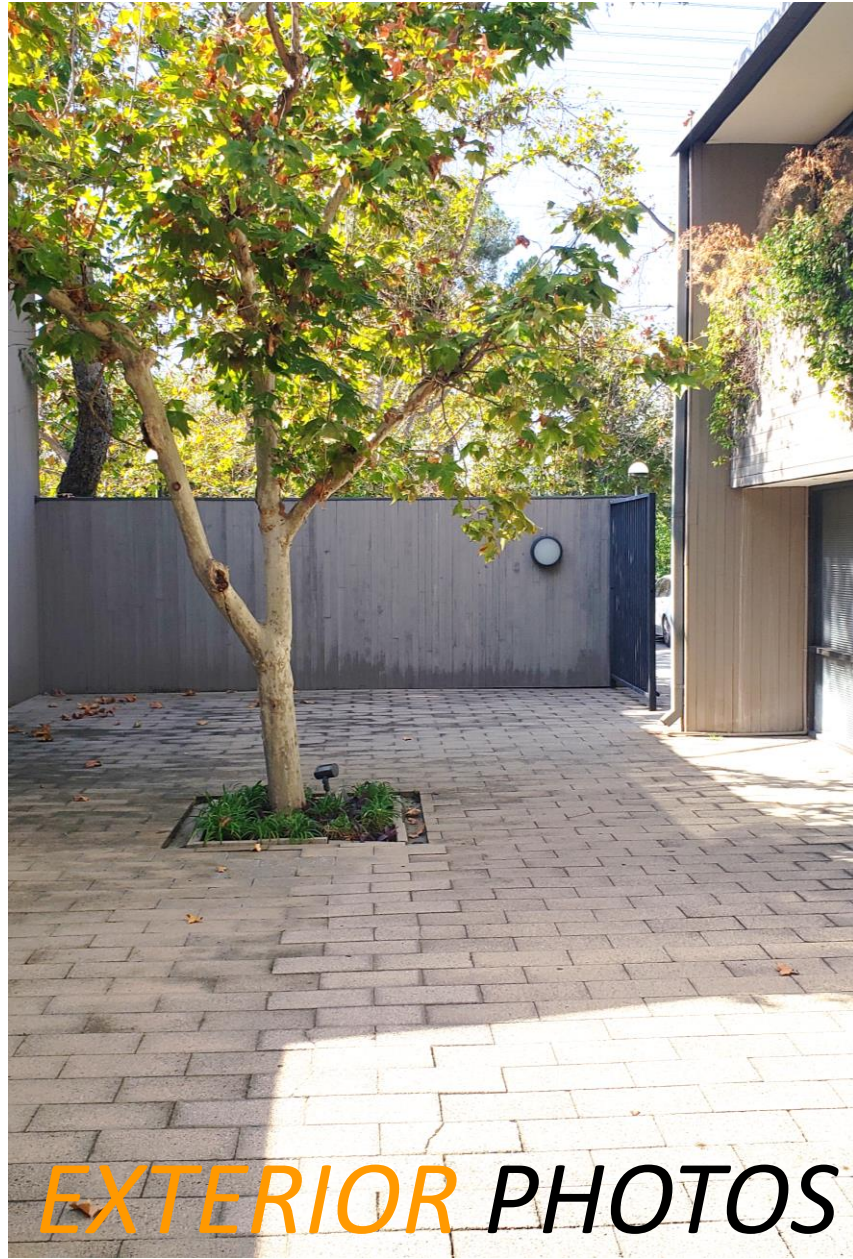
* Guest parking is shared within the office condominium complex.

Utility Services

Electrical	Los Angeles Water & Power
Water	Los Angeles Water & Power
Trash	Athens Services
Gas	SoCal Gas Company

Bldg.'s Mechanical Systems

HVAC System	4 Split System Units
Water Heater	1
Electrical Meters	1
Plumbing	Copper
Water Meter/Sewer	Master Meter/Clay & PVC line
Gas Meters	1 Master Meter





EXTERIOR PHOTOS



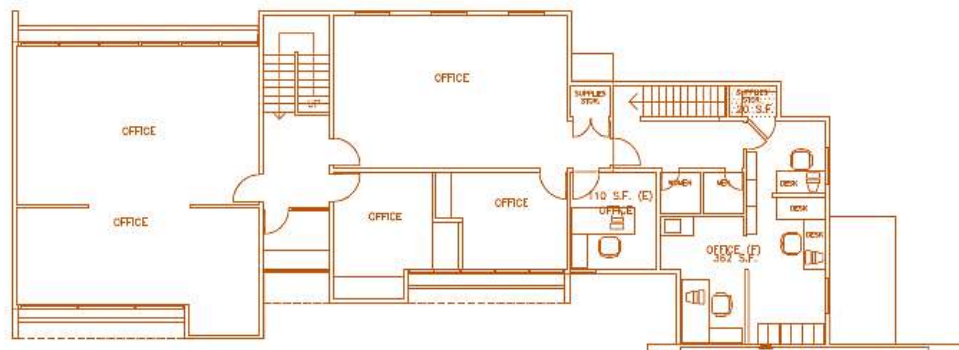


INTERIOR PHOTOS



INTERIOR PHOTOS

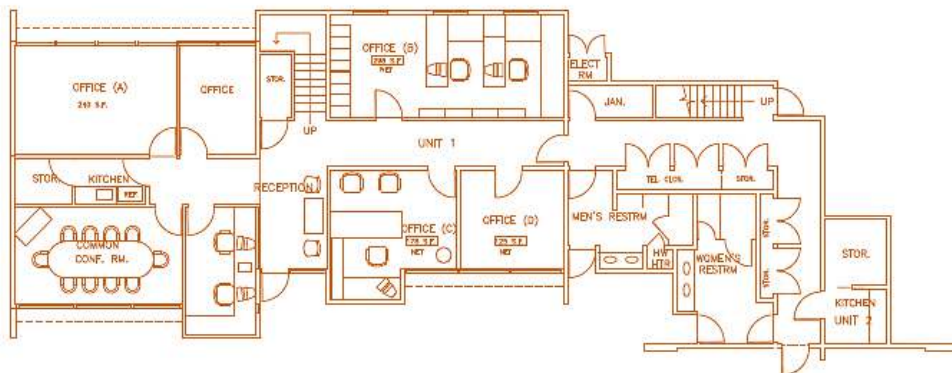
FLOOR PLANS



930 COLORADO BLVD
LOS ANGELES, CA. 90041

2ND FLOOR

SCALE: 1/8 INCH = 1'-0"



930 COLORADO BLVD
LOS ANGELES, CA. 90041

1ST FLOOR

SCALE: 1/8 INCH = 1'-0"



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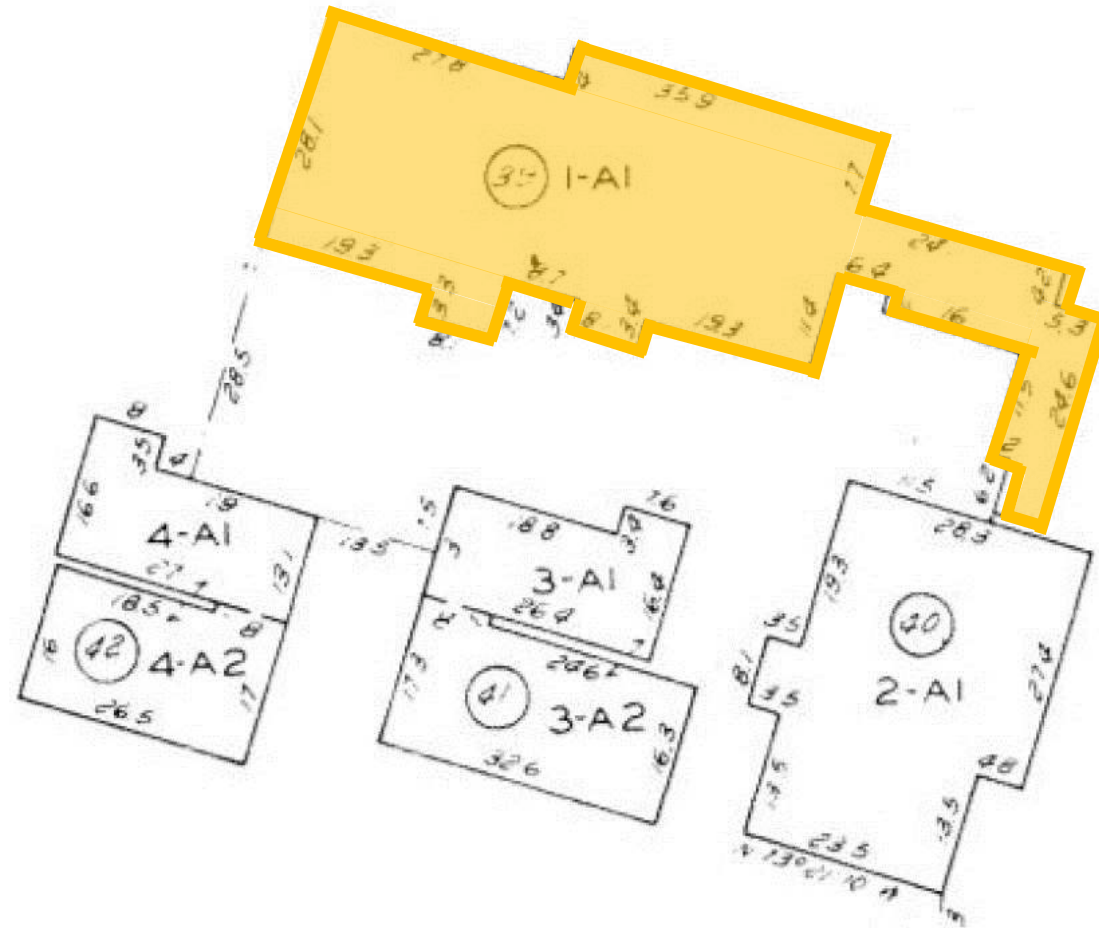


AERIAL MAP

930 Colorado Blvd., Ste. 1, Los Angeles, CA 90041

PARACEL MAP

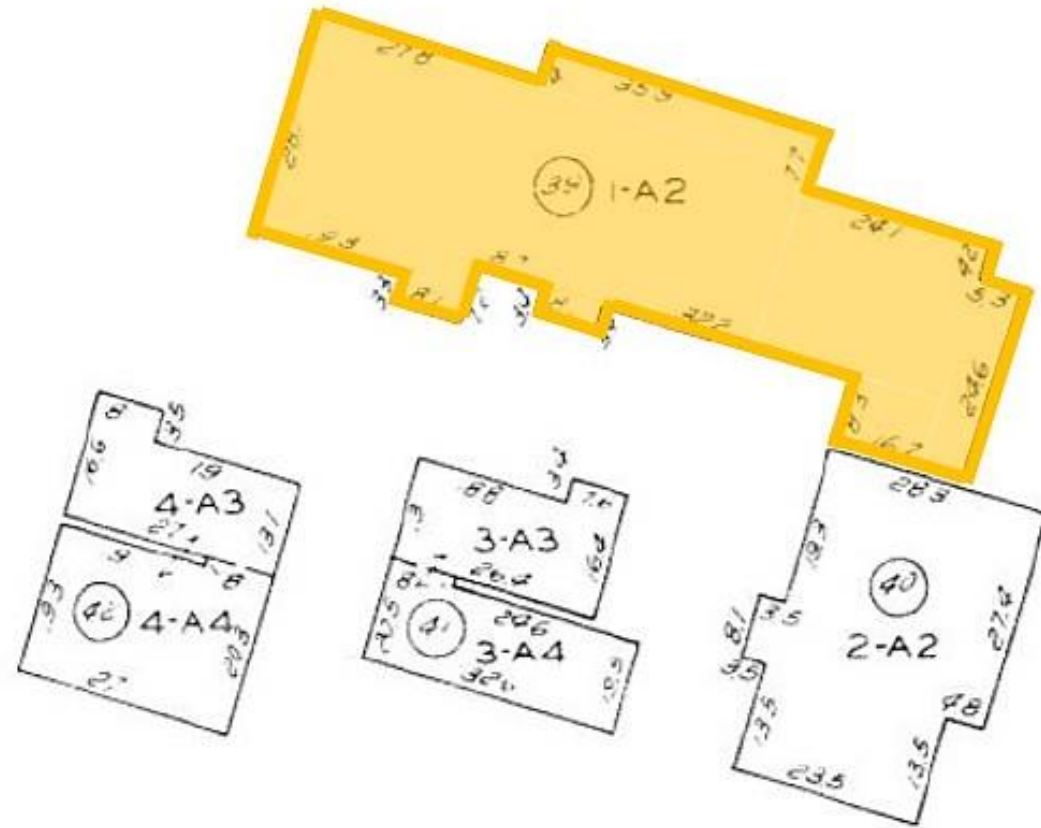
1st Floor



930 Colorado Blvd., Ste. 1, Los Angeles, CA 90041

PARCEL MAP

2ND Floor



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PARCEL MAP

Office Condominium Complex

5709 | 5
SHEET 1
SCALE 1" = 60'

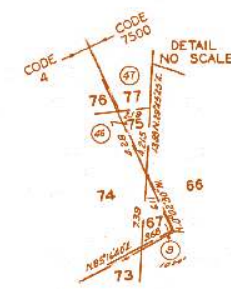
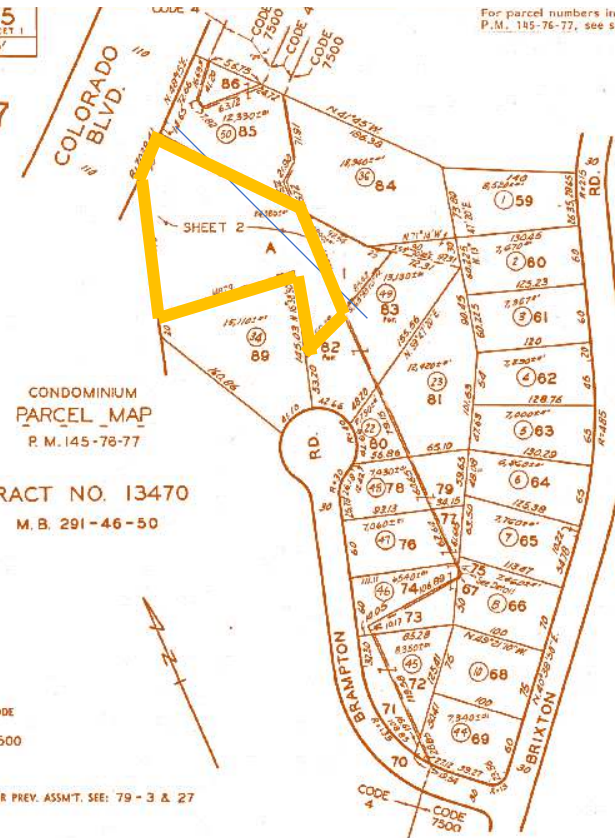
2007

For parcel numbers in Lot A & 1
P.M. 145-76-77, see sheet 2.

01/20/08
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*Diagrammatic depicts approximate dimensions.
The assessment of units in the following Airspace Plans, includes all rights and interests in the conjoin areas as set forth in deeds of record.

Airspace Plan Reference	Tract No.	Common Area	Lots	Type	Subdivision
6640833*	P.M. 145-				
6-75-82		A & 1	Condo		Sheet 2



ASSESSOR'S MAP
COUNTY OF LOS ANGELES, CALIF.

930 Colorado Blvd., Ste. 1, Los Angeles, CA 90041

FINANCIAL INFORMATION



RENT ROLL

UNIT	TENANT	RENTAL RATE	AREA	SIZE (RSF)	MONTHLY RENT
<i>F, G, H, I, J, K, & L</i>	<i>Studio Plus</i>	<i>\$3.70</i>	<i>1st & 2nd Floors</i>	<i>1,751</i>	<i>\$6,475</i>
<i>M</i>	<i>MK Home Health</i>	<i>\$2.68</i>	<i>2nd Floor</i>	<i>336</i>	<i>\$900</i>
<i>E</i>	<i>Community Infrastructure</i>	<i>\$4.21</i>	<i>1st Floor</i>	<i>107</i>	<i>\$450</i>
<i>C & D</i>	<i>My Termite Company</i>	<i>\$3.33</i>	<i>1st Floor</i>	<i>347</i>	<i>\$1,155</i>
<i>B</i>	<i>Well & Via Vista</i>	<i>\$2.78</i>	<i>1st Floor</i>	<i>324</i>	<i>\$900</i>
<i>A</i>	<i>DBA Architects</i>	<i>\$3.78</i>	<i>1st Floor</i>	<i>218</i>	<i>\$825</i>
TOTAL				3,083	\$10,705
ANNUAL GROSS RENTS					\$128,460
<i>Lighting Reimbursement</i>					<i>\$124.42</i>
GRAND TOTAL					\$128,584

INCOME APPROACH & FINANCIALS

ANNUAL (estimated)	
<i>Effective Gross Schedule income</i>	\$128,460
<i>Operating Expenses</i>	\$48,688
<i>Net Operating Income (NOI)</i>	\$79,772
<i>Capitalization Rate (CR)</i>	3.08%
<i>Price/SF</i>	\$540.29
Sales Price	\$2,588,000

BUILDING'S OPERATING EXPENSES

ANNUAL EXPENSES <small>(estimated)</small>	
<i>Water & Electrical – LADWP (\$800 per month)</i>	\$9,600
<i>Janitorial Service (\$607 per month)</i>	\$7,284
<i>Property Taxes</i>	\$9,402
<i>Condo Owners Association (\$1,740.86 per month)</i>	\$20,890
<i>HVAC Maintenance Service (\$98.33 per month)</i>	\$1,180
<i>Jad Tech Security Service (\$27.95 per month)</i>	\$335
Total Operating Expenses	\$48,688

AREA OVERVIEW





Eagle Rock stands out as a vibrant community, teeming with young and creative individuals—artists, musicians, actors, film producers, professionals, families, and seasoned Angelenos alike. Positioned just moments away from downtown Los Angeles and neighboring areas like Glendale, Pasadena, and Highland Park, this culturally rich enclave is a top-notch living destination.

Dotted with rolling hills and surrounded by valleys, Eagle Rock boasts an array of Victorian homes, duplexes, and vintage apartments. According to Realtors Property Resource (RPR) data from 2021, the city witnessed a 1.39% population increase, reaching a current count of 27,951 residents, with a median age of 40 years.

Adding to its allure, the neighborhood features trendy restaurants, unique retail shops, and a lively club and entertainment scene. For those seeking recreation, the Eagle Rock Recreation Center is a hub of community events, including the much-anticipated Annual Concerts in the Park from July to September. Alternatively, some residents opt for the tranquility of daily hikes along The Eagle Rock Canyon Trail.





PASADENA

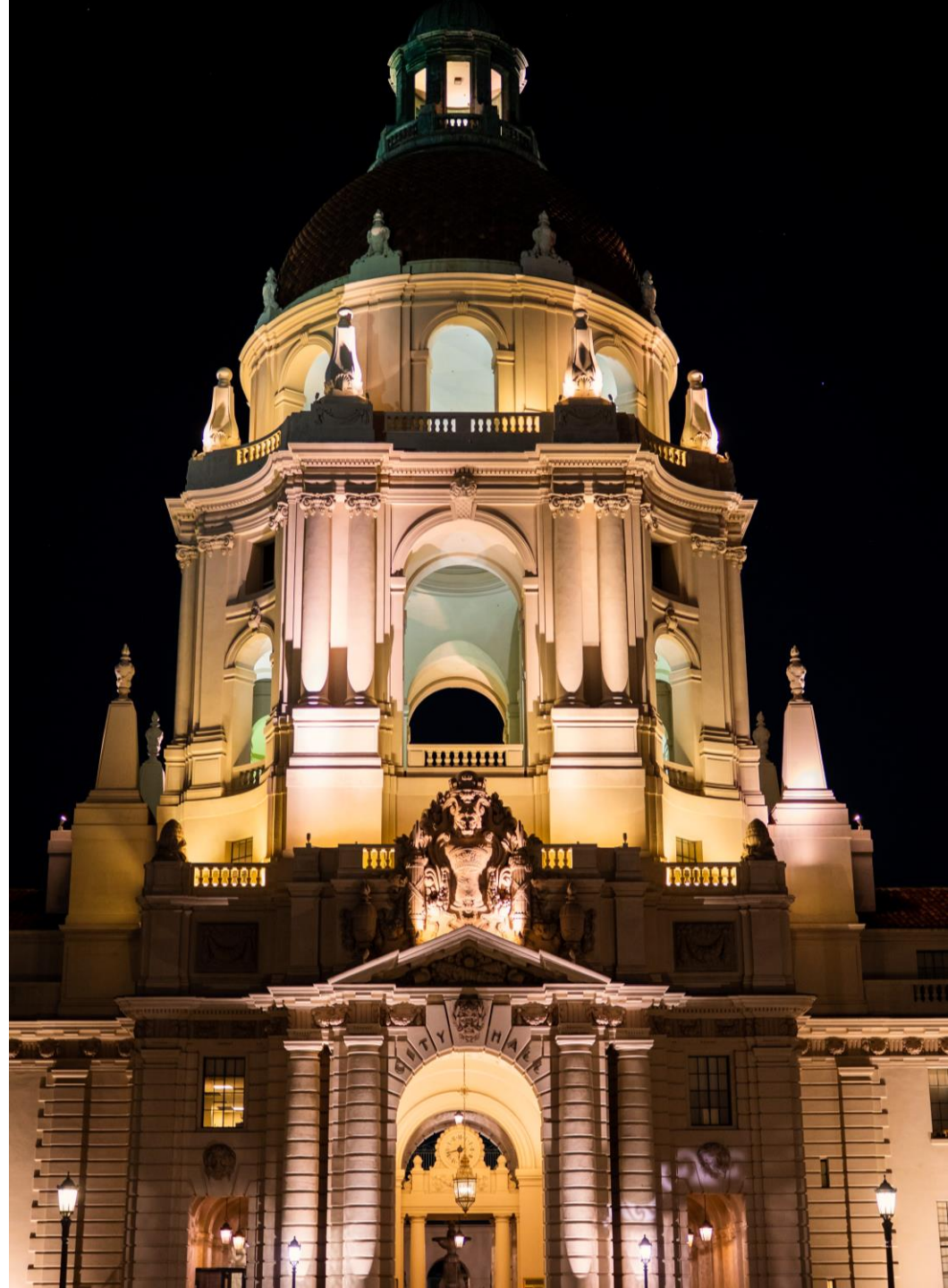
Pasadena, a dynamic city situated near Eagle Rock, is a thriving hub brimming with diverse residents, from creative minds and professionals to families and long-time locals. Nestled in close proximity to downtown Los Angeles and neighboring communities, including Eagle Rock, Glendale, and Highland Park, Pasadena stands as a coveted locale with a distinct cultural richness.

This picturesque city, adorned with historic charm, offers a variety of housing options, from classic homes to modern apartments. According to Realtors Property Resource (RPR) data from 2021, Pasadena experienced a 1.25% population increase, reaching a current count of 135,732 with a median age of 39 years.

Beyond its residential appeal, Pasadena boasts an array of attractions, including renowned dining establishments, eclectic shops, and a vibrant arts and entertainment scene. The city is known for its annual events, such as the iconic Rose Parade, drawing visitors from far and wide.

For recreation, residents often find solace in the beautiful parks and gardens, such as the popular Huntington Library, Art Museum, and Botanical Gardens. The city also offers cultural events and outdoor activities, making Pasadena a dynamic and engaging community for all.

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HOUSTON'S



THE HUNTINGTON



LOCAL
AMENITIES





PASADENA

PROXIMITY

Colorado Blvd.

Figueroa St.



930 Colorado Blvd., Ste. 1, Los Angeles, CA 90041

Legal Disclaimer

EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE. Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third-party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals.

Tolj Commercial Real Estate makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Tolj Commercial Real Estate Services does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents (and/or projected rents) that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements (both local, State and Federal) should be discussed by the party with appropriate engineers, architects, contractors, other consultants, and governmental agencies. All properties and services are marketed by Tolj Commercial Real Estate Services in compliance with all applicable fair housing and equal opportunity laws.

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BROKER CONTACT INFORMATION



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Image sources: Unsplash.com - Nick Wright, Flowers, Pexels.com - Vlada Karpovich, Green Palm Tree, Unsplash.com - Mike Von, Bridge & Unsplash.com - Levi Meir Clancy, River Under Bridge, and Anthony Bautista, Pasadena Hall Building



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